

Member's Profile

Organization Name:	Despósito Central de Valores, DCV
Country/ Region:	Chile
Name of CEO:	Fernando Yáñez G.
Capital (US\$):	US\$ 7,4 million (Junio 2014)
Number of Officers and Employees:	Officers: 9 Employees: 173
Ownership and Governance (Main Shareholders)	Inversiones DCV S.A. (27%), Sociedad Interbancaria Depósito de Valores S.A. (27%), Santiago Stock Exchange (20.70%), DTCC Holding I LLC (10%), DCV Vida (9%), Inversiones Bursátiles S.A. (5.40%) and Other minority shareholders (0.90%)
Brief History	<p>DCV was established on March 15, 1993 to meet the increasing local economy demand for a modern stock market, which required the application of international standards to better operate in the increasingly demanding and globalized markets.</p> <p>After 18 years, DCV has emerged as one of the companies promoting the Chilean stock market modernization, contributing to the application of international standards in coordination with the Central Bank of Chile (BCCH), the Superintendence of Securities and Insurance (SVS), the Superintendence of Banks and Financial Institutions (SBIF), and placing agents and issuers in general.</p>
Types and number of Participants	187 participants (44 Stockbrokers, 29 Corporations 27 Life Insurance Companies, General Insurance Companies 26, 25 Banks, Fund Managers 25 General, 6 Pension Fund Managers 3 Exchanges 1 Fund Administrator Severance 1 General Treasury of the Republic.
Regulatory Environment	Regulated by the following Laws, Decrees and Resolutions: Law 18.876; DS 734 and Internal Regulation. The Superintendence of Securities and Insurance (SVS)
Stock Exchanges	Independent Surveillance Committee <ul style="list-style-type: none"> • Santiago Stock Exchange • Valparaiso Stock Exchange • Electronic Stock Exchange
Other CSDs or clearing organization in your country	<ul style="list-style-type: none"> • CCLV, Contraparte Central SA, the local CCP • Combanc, Clearing for the cash leg, offexchange transactions

Services Provided	<ul style="list-style-type: none"> • Custody and Clearing • Corporate Actions • Central Registrar for Forward Contracts • National Numbering Agency (NNA) for Chile.
Eligible Securities	Shares, Bonds (corporate & public), money mkts.
Corporate Action services Provided? Yes/No	Yes
(If yes, what kinds of services provided?)	<ul style="list-style-type: none"> • Dividends and other corporate actions • Shareholders' Meetings
Value of Securities in Custody (US\$):	US\$ 287 bn (Junio 2014)
Amount of Cash Settled per annum (US\$):	US\$ 928 bn (June 2014)
Percentage of Securities Immobilized/ Dematerialized:	<ul style="list-style-type: none"> • 100% immobilized • 95.3% dematerialized • 4.7% in physical form
Market Capitalization/ Trading volume per annum (US\$):	Market Cap. US\$ 342 bn Trading volume US\$ 77 bn
Total Revenue/ Expense and Net income Per annum (US\$):	Revenues US\$14,7 million (Jun 2014) Expenses US\$12,9 (Jun 2014) Net Income US\$1,7 (Jun 2014)
Memorandum of Understanding/ Business Agreement (Date)	
Cross-Broader Transaction (Counterpart)	DTCC (USA), Euroclear, Indeval (Mexico), Cavali (Peru), DECEVAL (Colombia), Deutsche, Citi
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	
DVP Implementation (Yes/No)	Yes
Settlement Period	<ul style="list-style-type: none"> • T+2, shares • T+1, Fixed Income • T+0, Money Markets
Contact Information	<p>Fernando Yáñez G. Gerente General (CEO) fyanez@dvc.cl +562 393 9010</p> <p>Javier Jara T. Gerente Asuntos Legales y Desarrollo de Productos (Legal and Product Development Manager) jjara@dvc.cl +562 393 9335</p>
Remarks	