

Member's Profile

Organization Name:	ENTIDAD DE DEPÓSITO DE VALORES DE BOLIVIA S.A. (EDV)
Country/ Region:	BOLIVIA, SOUTH AMERICA
Name of CEO:	Ms. ISABEL PANTOJA BARROSO
Capital (US\$):	USD. USD. 2.182.478.- (31/Dic/2013)
Number of Officers and Employees:	5 Officers and 32 Employees
Ownership and Governance (Main Shareholders)	Bolsa Boliviana de Valores S.A. (41,95%) Banco de Desarrollo Productivo S.A.M. (30,82%) CAVALI I.C.L.V. S.A. (27,23%)
Brief History	<p>In 1999, the Stock Exchange of Bolivia (Bolsa Boliviana de Valores S.A.) signed a relationship with the Stock exchange of Lima, Peru. This initiative arose the possibility of creating a Central Securities Depository for the bolivian market, through CAVALI ICLV S.A. , the Central Securities Depository of Peru was formed and running.</p> <p>In addition, emerged the need to reduce the costs of custody that the system of pensions paid to an international custodian.</p> <p>In March 2002 Borneed the Central Securities Depository for the bolivian market "Entidad de Depósito de Valores de Bolivia S.A (EDV), which started its custodial services and administration of securities in April 2003 and its services of clearing and settlement of securities trading with dematerialized securities in January 2005.</p> <p>To date, almost 100% of bolivian market securities are issued in dematerialized form.</p>
Types and number of Participants	<p>9 Stock Brokers</p> <p>20 Central Bank of Bolivia, Commercial Banks and Financial Firms</p> <p>1 Insurance Company</p> <p>2 Private Pension Funds Administrators</p>
Regulatory Environment	<p>The Bolivian Stock Market Law (Law N° 1834) establishes, in the Chapter I of the Title V, the norms under which the Bolivia's CSDs should be constituted and must provide their services, as well as the characteristics that must fulfill for their operations.</p> <p>This Law is regularized (normalized) by The CSDs' & Settlement and Clearing Regulation issued and approved by the Regulator – ASFI ("Autoridad de Supervisión del Sistema Financiero).</p> <p>The activities performed by the EDV are supported and are fulfilled according to an Internal Operations' Regulation, revised and authorized by the Regulator – ASFI.</p>

Stock Exchanges	Bolsa Boliviana de Valores S.A. – [Bolivian Stock Exchange PLC]
Other CSDs or clearing organization in your country	None
Services Provided	<p>(a) Deposit of property values of depositors and holders of securities;</p> <p>(b) The conversion of physical securities in a book-entry registry.</p> <p>(c) Collection of depreciation, dividends, interest and other property rights of the Securities in custody;</p> <p>(d) Exercise of political rights emerging from the Securities in our custody,</p> <p>(e) Clearing and settlement of transactions with securities represented by book-entry registry (dematerialized).</p> <p>(f) Registration of Physical Securities delivered in deposit for custody.</p> <p>Other services:</p> <ul style="list-style-type: none"> ▪ Entitlements in Cash Collection (Financial / economic rights' recovery). The EDV collects on behalf of the participants subscribed to this service: the expirations (due dates), redemptions (repayments), benefits, dividends, interests and other economic and/or hereditary rights pertaining to the Securities constituted in deposit (in custody). ▪ ISIN Code allocation. The EDV is the National Numbering Agency for Bolivia and assigns ISIN Codes to the Bolivian stock exchange market securities, according to the request of the issuers or investors. ▪ SIRTEX. The EDV has developed and currently manages the Sistema de Registro de Transferencias Extrabursátiles – SIRTEX (OTC Transfers Registry System). Through this system, the Bolivia's Central Bank directly assigns the Final investor / Beneficiary Accounts, and allows the OTC Transfers registration that are generated with Government Securities issued in weekly public auctions. ▪ SICREF. The EDV has developed and currently manages the "Sistema de Consulta y Registro para Entidades Financieras" – SICREF (Financial Companies' Consultation and Registry System). Through this system, the Bolivia's Banks (Financial Entities) verify the current state and can activate and/or deactivate Burdens (obligations, impediments, encumbrances, liens); to the Time Deposits issued by them. ▪ Issuance of Certificates Dematerialized fixed term deposit (CDPF): The EDV has developed a system in the first quarter of 2014, that allows financial institutions to perform daily dematerialized issuance of fixed-term deposits

(CDPF) by the EDV system, which facilitates the holders have certainty as to the custody and transfers of their CDPF.

Eligible Securities	Bonds, Stocks, Government Securities
Corporate Action services Provided? Yes/No	No
(If yes, what kinds of services provided?)	
Value of Securities in Custody (US\$):	13,190 USD Million (31/Dic/2013)
Amount of Cash Settled per annum (US\$):	8.422 USD Million (31/Dic/2013)
Percentage of Securities Immobilized/ Dematerialized:	78,37 % (31/Dic/2013)
Market Capitalization/ Trading volume per annum (US\$):	NA
Total Revenue/ Expense and Net income Per annum (US\$):	USD. 944.351.- (31/Dic/2013)
Memorandum of Understanding/ Business Agreement (Date)	<p>a) Agreement and Memorandum of Understanding with:</p> <ol style="list-style-type: none"> 1. Central Bank of Bolivia (Banco Central de Bolivia) since October,2005; 2. Commercial Banks, Financial Firms and Insurance Company, since 2005. <p>b) Interagency Agreement for the issuance of Certificates of Deposit Fixed Term (CDPF) dematerialized, signed with financial institutions from April 2014.</p>
Cross-Broader Transaction (Counterpart)	NA
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	NA
DVP Implementation (Yes/No)	Yes
Settlement Period	T + 0 settlements. – [BIS DVP model 2].
Contact Information	<p>Contact Person: Mr. Luis Fernando Lima M. (Gerente de Valores – Securities Manager) Tel: + 591 2 2110690 Fax: + 591 2 2110685 Email: lflima@edv.com.bo Web site: www.edv.com.bo</p>

Remarks

Goals and Challenges:

- Economic (Cash) Rights' Payment (coupons, principal and benefits / surplus). The EDV plans to become an "Economic Rights' Paying Agent" for all the dematerialized issued securities.
- The EDV will offer to its final investor's online access to their Beneficiary Accounts through the Internet.
- Expansion for Issuers services. The EDV wants to activate more Issuers Accounts (Cuentas Emisor) and increase the dematerialization of the shares of listed companies.
- International services. The EDV will open an account at a Global Custodian, with the objective that the Bolivian investors to safeguard their investments of foreign securities in the account.
- The EDV will implement settlement risk reduction mechanisms, and will develop two projects, named as follows: Credit Lines Service and Automatic Lending Securities Service.

Statistics:**Deposit breakdown by type of security**

(USD million)

Type of security	Year 2011	%	Year 2012	%	Year 2013	%
Private securities	4.052.273.555,13	44,52	6.297.762.330,77	57,24	7.515.463.511,16	56,98
Equities (stock/shares) registered in the stock-exchange	89.529.645,00	0,98	94.626.977,33	0,86	104.470.763,34	0,79
Stock-exchange banking bonds	2.533.280.442,20	27,83	4.074.619.715,76	37,04	5.172.803.595,21	39,22
Convertible in shares bonds	2.574.652,15	0,03		0,00		0,00
Long-term bonds	789.761.268,59	8,68	1.062.832.293,86	9,66	1.271.413.549,50	9,64
Municipal bonds	14.534.820,00	0,16	14.216.360,53	0,13	13.575.444,00	0,10
Closed end fund participation quotas time deposits	319.412.372,06	3,51	721.527.019,69	6,56	616.457.082,99	4,67
Stock-exchange promissory notes	26.732.637,81	0,29	44.463.890,32	0,40	28.026.664,37	0,21
Credit content securitization	276.447.717,32	3,04	285.476.073,28	2,59	308.716.411,75	2,34
Public securities	5.048.953.817,74	55,48	4.703.920.007,98	42,76	5.674.306.695,68	42,76
Government bonds/Treasury bonds/Governments	4.048.317.073,24	44,48	3.569.710.889,99	32,45	3.414.613.973,52	25,89
Bond's coupons	51.101.457,33	0,56	43.092.317,66	0,39	328.953.461,20	2,49
Treasury bill/T-bill	949.535.287,18	10,43	1.091.116.800,33	9,92	1.930.739.260,96	14,64
TOTAL	9.101.227.372,87	100%	11.001.682.338,75	100%	13.189.770.206,84	100%

Value of Securities on Deposit

(USD million)

Year	Physical Securities	Dematerialized Securities	Total
2009	194,31	6.752,62	6.946,93
2010	33,49	7.836,11	7.869,60
2011	141,36	9.101,23	9.242,59
2012	65,03	11.001,68	11.066,71
2013	132,71	13.189,77	13.322,48

Settlement fund's movement

(USD million)

Year	Settled through the EDV	Settlement fund's movement through the Bolivia's Central Bank	% of use funds
2009	1.828.11	824,39	45,10%
2010	2.126.57	1.048,97	49,33%
2011	4.596.76	1.855,11	40,36%
2012	5.938.92	2.501,65	42,12%
2013	8.422.84	3.256,80	38,67%

Settled transactions

(USD million)

Year	Negotiated through the Bolivian Stock-Exchange	Settled through the EDV	% Settled (EDV)
2009	2.778,86	1.828,11	65,79%
2010	3.909,95	2.126,57	54,39%
2011	6.082,30	4.596,76	75,58%
2012	7.684,70	5.938,92	77,28%
2013	9.678,21	8.422,84	87,03%